

## UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

CIN : L26943RJ1993PLC007267

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### Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

(Amount in ₹ lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)					(Audited)
1	<b>a) Income from Operations</b>						
	Revenue from Operations (Gross)	2,457.33	2,378.85	2,685.83	7,304.17	7,371.21	10,217.29
	Less : Excise Duty	296.46	298.84	327.12	895.31	947.81	1,297.37
	Revenue from Operations (Net)	2,160.87	2,080.01	2,358.71	6,408.86	6,423.40	8,919.92
	<b>b) Other Operating Income</b>	59.06	69.22	78.53	205.54	226.61	322.95
	<b>Total Income from Operations (Net)</b>	<b>2,219.93</b>	<b>2,149.23</b>	<b>2,437.24</b>	<b>6,614.40</b>	<b>6,650.01</b>	<b>9,242.87</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	1,531.74	1,628.87	1,875.98	4,781.62	4,909.30	6,661.85
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	78.74	(55.48)	(49.09)	(1.07)	39.53	94.97
	c) Power and Fuel	115.11	130.51	133.93	367.78	359.63	484.09
	d) Employee benefits expense	69.73	70.11	49.29	219.00	183.00	284.50
	e) Transport, Clearing & Forwarding Charges	310.00	251.16	283.45	881.08	586.90	975.14
	f) Depreciation and Amortisation Expenses	67.28	67.10	71.58	200.59	204.40	265.87
	g) Other Expenses	110.48	117.11	136.31	349.31	357.08	470.78
	<b>Total Expenses</b>	<b>2,283.08</b>	<b>2,209.38</b>	<b>2,501.45</b>	<b>6,798.31</b>	<b>6,639.84</b>	<b>9,237.20</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(63.15)</b>	<b>(60.15)</b>	<b>(64.21)</b>	<b>(183.91)</b>	<b>10.17</b>	<b>5.67</b>
4	Other Income	12.06	9.51	6.99	28.67	17.58	26.42
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(51.09)</b>	<b>(50.64)</b>	<b>(57.22)</b>	<b>(155.24)</b>	<b>27.75</b>	<b>32.09</b>
6	Finance Costs	0.33	-	94.34	92.73	281.98	374.25
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(51.42)</b>	<b>(50.64)</b>	<b>(151.56)</b>	<b>(247.97)</b>	<b>(254.23)</b>	<b>(342.16)</b>
8	Exceptional Items - Gain / (Loss)	7.68	206.79	127.75	214.47	127.75	126.04
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(43.74)</b>	<b>156.15</b>	<b>(23.81)</b>	<b>(33.50)</b>	<b>(126.48)</b>	<b>(216.12)</b>
10	Tax Expenses	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(1,211.28)
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(43.74)</b>	<b>156.15</b>	<b>(23.81)</b>	<b>(33.50)</b>	<b>(126.48)</b>	<b>995.16</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(43.74)</b>	<b>156.15</b>	<b>(23.81)</b>	<b>(33.50)</b>	<b>(126.48)</b>	<b>995.16</b>
14	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21
15	Reserves excluding Revaluation Reserve	-	-	-	(8,975.63)	(10,064.48)	(8,942.13)
16	<b>Earnings Per Share (₹) (not annualised)</b>						
	- Basic / Diluted	(0.01)	0.05	(0.01)	(0.01)	(0.04)	0.34
	- Cash	0.01	0.08	0.02	0.06	0.03	0.43

**Notes:**

- (1) The Net Worth of the Company being consistently positive, the Company has come out of the purview of BIFR pursuant to the order of the Hon'ble AAIFR dated 22nd January, 2016.
- (2) The Rehabilitation & Resettlement Scheme of the Company is progressing satisfactorily.
- (3) The Company has become MPS Compliant pursuant to the OFS made by Promoters during December, 2015 and the Public Share Holding has since gone up to 25%.
- (4) Exceptional Items of ₹ 7.68 lacs for the Quarter ended December 2015 represents profit on sale of old & obsolete assets held for disposal.
- (5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2016. The Auditors of the Company have carried out a "Limited Review" of the same.
- (6) The Company has only one business segment namely "Cementitious Materials".
- (7) The figures for the previous periods have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Ltd.

  
R.K. Gupta

(Whole Time Director, CFO & Company Secretary)

Place: New Delhi

Date: 12th February 2016

# OM PRAKASH S. CHAPLOT & CO.

## CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

To  
The Board of Directors,  
Udaipur Cement Works Limited

Subject: Limited Review Report for the quarter ended Dec 2015

1. We have reviewed the accompanying statement of unaudited financial results of **Udaipur Cement Works Limited ("the Company")** for the period ended **31<sup>st</sup> December, 2015**. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Om Prakash S Chaplot & Co.  
Chartered Accountants  
(Firm Reg. No.: 000127C)

*OP Chaplot*

(OP Chaplot)

Partner

M.No.010184

Place: Udaipur  
Date: 12.02.2016

