

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2013

(Amount in Rs. Lacs)

Sr. No.	Particulars	3 Months Ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012 in the previous year (Unaudited)	12 Months ended 30.09.2013 (Unaudited)	Corresponding 12 Months ended 30.09.2012 in the previous year (unaudited)	18 Months ended 30.09.2012 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(Audited)
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations	326.53	-	-	326.53	-	-
	(b) Other Income	13.55	4.67	4.83	28.37	4.83	4.83
	Total Income	340.08	4.67	4.83	354.90	4.83	4.83
2	Expenses:						
	(a) Changes in inventories of stock-in-trade and finished goods	(215.76)	-	-	(215.76)	-	-
	(b) Cost of materials consumed	402.47	-	-	402.47	-	-
	(c) Employees benefits expenses	27.19	-	37.41	27.19	7.50	16.89
	(d) Depreciation and amortisation expense	66.11	36.67	-	177.66	1,100.46	1,100.46
	(e) Other Expenses	159.71	21.52	180.67	212.82	814.08	895.90
	Total Expenses	439.72	58.19	218.07	604.38	1,922.04	2,013.25
3	Profit from Operation before Interest & Exceptional items (1-2)	(99.64)	(53.52)	(213.25)	(249.48)	(1,917.21)	(2,008.42)
4	Interest /Finance Charges	7.77	-	-	42.74	0.45	0.45
5	Profit after Interest but before Exceptional Items (3-4)	(107.41)	(53.52)	(213.25)	(292.22)	(1,917.66)	(2,008.87)
6	Exceptional Items	877.41	-	-	877.41	746.55	746.55
7	Profit before Tax (5+6)	770.00	(53.52)	(213.25)	585.19	(1,171.11)	(1,262.32)
8	Provision of Taxation	-	-	-	-	-	-
9	Net profit / (Loss) for the period (7-8)	770.00	(53.52)	(213.25)	585.19	(1,171.11)	(1,262.32)
10	Paid-up Equity Share Capital (Face value Rs. 4/-)	40,08,21,120	40,08,21,120	40,08,21,120	40,08,21,120	40,08,21,120	40,08,21,120
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (not annualised)						
	- Basic / Diluted	0.77	(0.05)	(0.21)	0.58	(1.17)	(1.89)
PART II							
A	PARTICULARS OF SHAREHOLDINGS						
13	Public Shareholding:						
	- No. of Shares	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038
	- Percentage of Shareholding	31.88%	31.88%	31.88%	31.88%	31.88%	31.88%
14	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	6,82,61,242	6,82,61,242	6,82,61,242	6,82,61,242	6,82,61,242	6,82,61,242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Co.)	68.12%	68.12%	68.12%	68.12%	68.12%	68.12%
B	INVESTORS COMPLAINTS	3 months ended 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	One					
	Disposed of during the quarter	One					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities as at 30th September, 2013

(Amount in Rs. lacs)

Sr. No.	PARTICULARS	As at 30.09.2013 Unaudited	As at 30.09.2012 Audited
I.	EQUITY & LIABILITIES		
(1)	SHAREHOLDERS' FUNDS		
(a)	Share Capital	4,517.73	4,517.73
(b)	Reserves and Surplus	(9,536.63)	(10,121.82)
(c)	Advance against Securities	10,832.68	7,002.83
	Sub-Total Shareholders' Funds	5,813.78	1,398.74
(2)	NON - CURRENT LIABILITIES		
(a)	Long-Term Borrowings	-	-
(b)	Other Long-Term Liabilities	485.99	849.45
	Sub-Total Non-Current Liabilities	485.99	849.45
(3)	CURRENT LIABILITIES		
(a)	Trade Payables	113.44	618.95
(b)	Other Current Liabilities	2,744.45	1,295.07
	Sub-Total Current Liabilities	2,857.89	1,914.02
	TOTAL - EQUITY & LIABILITIES	9,157.66	4,162.21
II.	ASSETS		
(1)	NON - CURRENT ASSETS		
(a)	Fixed Assets		
(i)	Tangible Assets	5,411.11	2,096.84
(ii)	Intangible Assets	-	-
(iii)	Capital Work-in-Progress	785.23	382.36
	Sub-Total Non-Current Assets	6,196.34	2,479.20
(2)	CURRENT ASSETS		
(a)	Inventories	1,453.47	421.62
(b)	Trade Receivables	155.43	98.90
(c)	Cash and Cash equivalents	175.19	562.03
(d)	Short-Term Loans and Advances	1,177.23	600.46
	Sub-Total Current Assets	2,961.32	1,683.01
	TOTAL - ASSETS	9,157.66	4,162.21

Notes:

- The Company is a Sick Company with BIFR under case No. 381/2002. The Company had submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR vide its order dated 13-01-2012. The Company has undertaken the work towards upgradation and modernization of the plant and has initiated various other necessary steps towards implementation of the Sanctioned Scheme. Modernization & Upgradation of the Kiln is taking time due to approval needed from Airport Authorities for increase of height of Pre-Heater. However, the company has already started cement production and sale by grinding purchased clinker.
- Exceptional items for the quarter ended Sep. 2013 represent profit on sale of old assets which have become non-operational due to suspension of Plant operations for over last 10 years.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11/11/2013.
- The Company has only one business segment namely "Cement".
- The Accounting year of the company has been extended upto 31st Dec, 2013.
- Figures for the previous periods have been regrouped / rearranged wherever necessary.

The Auditors of the Company have carried out a "Limited Review" of the same.

For Udaipur Cement Works Ltd.

R.K.Gupta

Place: Udaipur

Date: 11/11/2013

(Whole-Time Director & Company Secretary)