

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

CIN : L26943RJ1993PLC007267

Email Id : rgupta@jkm.com, Website: www.udaipurcement.com, Tele/Fax : 0294-2655077

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

(Amount in ₹ lacs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	
1	Income from Operations		
a)	Revenue from Operations (Gross)	2,145.63	2,467.99
	Less : Excise Duty	300.67	300.01
	Revenue from Operations (Net)	1,844.96	2,167.98
b)	Other Operating Income	46.60	77.26
	Total Income from Operations (Net)	1,891.56	2,245.24
2	Expenses:		
a)	Cost of Materials consumed	1,319.93	1,621.01
b)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	46.39	(24.33)
c)	Power and Fuel	110.74	122.16
d)	Employee benefits expense	99.81	79.16
e)	Transport, Clearing & Forwarding Charges	96.48	319.92
f)	Depreciation and Amortisation Expenses	64.43	66.21
g)	Other Expenses	113.14	121.72
	Total Expenses	1,850.92	2,305.85
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	40.64	(60.61)
4	Other Income	8.53	7.10
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	49.17	(53.51)
6	Finance Costs	-	96.15
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	49.17	(149.66)
8	Exceptional Items - Gain / (Loss)	11.22	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	60.39	(149.66)
10	Tax Expense	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	60.39	(149.66)
12	Other Comprehensive Income (net of tax)	-	-
13	Extraordinary Items	-	-
14	Total Comprehensive Income (11+12)	60.39	(149.66)
15	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21
16	Earnings Per Share (₹) (not annualised)		
	- Basic / Diluted	0.02	(0.05)
	- Cash	0.04	(0.03)

Notes:

- The revival & rehabilitation scheme of the Company is progressing satisfactorily.
- Exceptional Items of ₹ 11.22 lacs for the quarter ended June 2016 represents profit on sale of old & obsolete assets held for disposal.
- The Company has only one business segment namely "Cementitious Materials".
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2016. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Company adopted Indian Accounting Standards (IND AS) from 01/04/2016. The figures for the quarter ended 30/06/2015 are also IND AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter ended 30/06/2015:

Sr. No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)
	Net Profit / (Loss) for the period under Previous Indian GAAP	(145.91)
(a)	On account of Interest	(3.75)
	Net Profit / (Loss) for the period under IND AS	(149.66)

- The figures for the previous period have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Ltd.

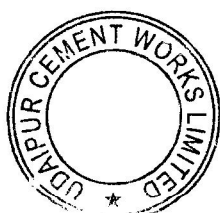


R.K. Gupta

(Whole Time Director, CFO & Company Secretary)

Place: New Delhi

Date: 12th August 2016



OM PRAKASH S CHAPLOT & CO. CHARTERED ACCOUNTANTS

66, Panchsheel Marg, 1st Floor, Near Town Hall, Udaipur 313001 (Raj)
Phone +91-294 2420177, 2414277, Fax +91-294 2412985
E mail : opchaplot@yahoo.com

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Udaipur Cement Works Limited ("the Company") for the Quarter ended June 30, 2016 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI, (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No.CIR/CFD/FAC/ 62/2016 dated July 5,2016..This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We have not reviewed the financial results for the quarter ended June 30, 2016 which have been presented solely based on the financial information compiled by the management.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/ 62/2016 dated July 5,2016, the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR OM PRAKASH S CHAPLOT & CO.
Chartered Accountants

FRN: 000127C

O.P. Chaplot

(O.P.CHAPLOT)

Partner

M.NO. 010184

Place: Udaipur
Date : 12-Aug-2016

