

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

CIN : L26943RJ1993PLC007267

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Unaudited Financial Results for the Quarter ended 30th September, 2015

(Amount in ₹ lacs)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014
		(Unaudited)				(Audited)
PART I						
1	a) Income from Operations					
	Revenue from Operations (Gross)	2,378.85	2,467.99	2,129.25	4,846.84	4,685.37
	Less : Excise Duty	298.84	300.01	277.99	598.85	620.69
	Revenue from Operations (Net)	2,080.01	2,167.98	1,851.26	4,247.99	4,064.68
	b) Other Operating Income	69.22	77.26	56.51	146.48	148.09
	Total Income from Operations (Net)	2,149.23	2,245.24	1,907.77	4,394.47	4,212.77
2	Expenses:					
	a) Cost of Materials consumed	1,628.87	1,621.01	1,453.57	3,249.88	3,033.32
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(55.48)	(24.33)	29.48	(79.81)	88.62
	c) Power and Fuel	130.51	122.16	109.13	252.67	225.70
	d) Employee benefits expense	70.11	79.16	69.35	149.27	133.71
	e) Transport, Clearing & Forwarding Charges	251.16	319.92	120.27	571.08	303.45
	f) Depreciation and Amortisation Expenses	67.10	66.21	67.12	133.31	132.82
	g) Other Expenses	117.11	121.72	120.60	238.83	220.77
	Total Expenses	2,209.38	2,305.85	1,969.52	4,515.23	4,138.39
	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(60.15)	(60.61)	(61.75)	(120.76)	74.38
3	Other Income	9.51	7.10	6.41	16.61	10.59
4	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(50.64)	(53.51)	(55.34)	(104.15)	84.97
5	Finance Costs	-	92.40	94.32	92.40	187.64
6	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(50.64)	(145.91)	(149.66)	(196.55)	(102.67)
7	Exceptional Items - Gain / (Loss)	206.79	-	-	206.79	-
8	Profit / (Loss) from Ordinary Activities before Tax (7+8)	156.15	(145.91)	(149.66)	10.24	(102.67)
9	Tax Expenses	-	-	-	-	-
10	- Deferred Tax	-	-	-	-	(1,211.28)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	156.15	(145.91)	(149.66)	10.24	(102.67)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	156.15	(145.91)	(149.66)	10.24	(102.67)
14	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21
15	Reserves excluding Revaluation Reserve	-	-	-	(8,931.89)	-
16	Earnings Per Share (₹) (not annualised)					
	- Basic / Diluted	0.05	(0.05)	(0.05)	0.00	(0.03)
	- Cash	0.08	(0.03)	(0.03)	0.04	0.01
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding:					
	- No. of Shares	3,35,41,867	3,35,41,867	3,19,44,038	3,35,41,867	3,19,44,038
	- Percentage of Shareholding	11.36%	11.36%	10.82%	11.36%	10.82%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	26,16,63,413	26,16,63,413	26,32,61,242	26,16,63,413	26,32,61,242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	88.64%	88.64%	89.18%	88.64%	89.18%
B INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Statement of Assets and Liabilities as at 30th September, 2015

(Amount in ₹ lacs)

Sr. No.	PARTICULARS	As at	As at
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
I. EQUITY & LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a)	Share Capital	18,317.73	18,317.73
(b)	Reserves and Surplus	(8,931.89)	(8,942.13)
	Sub-Total - Shareholders' Funds	9,385.84	9,375.60
(2) NON-CURRENT LIABILITIES			
(a)	Long-Term Borrowings	20,000.00	5,000.00
(b)	Other Long-Term Liabilities	170.86	309.10
(c)	Long-Term Provisions	35.43	27.10
	Sub-Total - Non-Current Liabilities	20,206.29	5,336.20
(3) CURRENT LIABILITIES			
(a)	Trade Payables	1,436.90	2,098.27
(b)	Other Current Liabilities	2,227.83	1,414.38
(c)	Short-Term Provisions	94.83	86.41
	Sub-Total - Current Liabilities	3,759.56	3,599.06
	TOTAL - EQUITY & LIABILITIES	33,351.69	18,310.86
II. ASSETS			
(1) NON - CURRENT ASSETS			
(a)	Fixed Assets		
(i)	Tangible Assets	5,071.48	4,932.88
(ii)	Intangible Assets	13.65	16.38
(iii)	Capital Work-in-Progress	16,781.49	9,347.85
(b)	Deferred Tax Assets	1,211.28	1,211.28
(c)	Long-Term Loans and Advances	4,596.22	1,228.27
(d)	Other Non-Current Assets	40.12	38.40
	Sub-Total - Non-Current Assets	27,714.24	16,775.06
(2) CURRENT ASSETS			
(a)	Current Investments	2,190.28	-
(b)	Inventories	571.31	438.02
(c)	Trade Receivables	767.44	31.84
(d)	Cash and Bank Balances	1,028.45	356.66
(e)	Short-Term Loans and Advances	745.03	298.46
(f)	Other Current Assets	334.94	410.82
	Sub-Total - Current Assets	5,637.45	1,535.80
	TOTAL - ASSETS	33,351.69	18,310.86

- (1) Exceptional Items of ₹ 206.79 lacs for the Quarter ended September 2015 represents profit on sale of old & obsolete assets held for disposal.
- (2) The Term Loan from a Bank has since been paid-off and replaced by Preference Shares from Holding Company thereby impacted the borrowing cost in the current quarter.
- (3) The revival & rehabilitation of the Company is progressing satisfactorily.
- (4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November 2015. The Auditors of the Company have carried out a "Limited Review" of the same.
- (5) The Company has only one business segment namely "Cementitious Materials".
- (6) The figures for the previous periods have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Ltd.

R.K. Gupta

(Whole Time Director, CFO & Company Secretary)

Place : New Delhi

Date : 4th November 2015

OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
The Board of Directors,
Udaipur Cement Works Limited

Subject: Limited Review Report for the quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of **Udaipur Cement Works Limited ("the Company")** for the period ended **30th Sept., 2015** except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Om Prakash S Chaplot & Co.
Chartered Accountants
(Firm Reg. No.: 000127C)

O.P. Chaplot

(OP Chaplot)
Partner
M.No.010184

Place: Udaipur
Date: 04.11.2015

