

UCWL: SECTL: SE: 20  
24<sup>th</sup> January 2020

BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Through BSE Listing  
**Security Code: 500131**

Dear Sir/Madam,

**Re: Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2019**

1. Kindly refer to our letter dated 14<sup>th</sup> January 2020 intimating that a Meeting of the Board of Directors will be held on 24<sup>th</sup> January 2020, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December 2019.
2. Further pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, we send herewith the Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December 2019, duly approved by the Board of Directors of the Company, at its meeting held today i.e. 24<sup>th</sup> January 2020, between 12:30 p.m. and 3:00 p.m., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,  
For Udaipur Cement Works Limited,

  
(Naveen Kumar Sharma)  
Whole-time Director

 Encl. a.a.

**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

CIN : L26943RJ1993PLC007267

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkmil.com, Tele/Fax : 0294-2655076/77

**Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Amount in ₹ Crs.) Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	158.65	166.88	137.78	527.23	381.57	579.29
2	Other Income	0.59	0.23	0.21	0.95	0.73	1.16
3	<b>Total Income (1 + 2)</b>	<b>159.24</b>	<b>167.11</b>	<b>137.99</b>	<b>528.18</b>	<b>382.30</b>	<b>580.45</b>
4	<b>Expenses:</b>						
a)	Cost of Materials consumed	25.88	20.67	24.89	72.69	74.34	98.01
b)	Purchase of Stock-in-Trade	53.95	58.96	14.79	181.10	29.91	92.56
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(10.22)	(1.32)	2.11	(11.82)	(5.94)	11.83
d)	Power and Fuel	38.65	33.56	41.04	110.85	126.85	167.61
e)	Employee Benefits Expenses	7.76	8.04	7.80	24.26	23.04	30.05
f)	Transport, Clearing & Forwarding Charges	8.94	8.22	26.63	28.74	77.67	94.06
g)	Finance Costs	16.15	17.07	17.01	49.73	51.18	68.51
h)	Depreciation and Amortisation Expenses	8.47	8.50	8.57	25.39	25.58	33.93
i)	Other Expenses	8.69	10.15	12.34	29.26	35.90	45.25
	<b>Total Expenses</b>	<b>158.27</b>	<b>163.85</b>	<b>165.18</b>	<b>510.20</b>	<b>438.53</b>	<b>641.81</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>25.59</b>	<b>28.83</b>	<b>8.39</b>	<b>93.10</b>	<b>20.53</b>	<b>41.08</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>0.97</b>	<b>3.26</b>	<b>(17.19)</b>	<b>17.98</b>	<b>(56.23)</b>	<b>(61.36)</b>
6	Exceptional Items - Gain	-	-	0.14	-	3.36	3.70
7	<b>Profit / (Loss) before tax (5 + 6)</b>	<b>0.97</b>	<b>3.26</b>	<b>(17.05)</b>	<b>17.98</b>	<b>(52.87)</b>	<b>(57.66)</b>
8	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	(5.00)	-	(16.00)	(16.93)
9	<b>Net Profit / (Loss) after tax (7 - 8)</b>	<b>0.97</b>	<b>3.26</b>	<b>(12.05)</b>	<b>17.98</b>	<b>(36.87)</b>	<b>(40.73)</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.05)	(0.05)	-	(0.15)	-	(0.12)
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>0.92</b>	<b>3.21</b>	<b>(12.05)</b>	<b>17.83</b>	<b>(36.87)</b>	<b>(40.85)</b>
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	124.56	124.56	124.56	124.56	124.56	124.56
13	Other Equity						43.28
14	<b>Earnings Per Share (₹)</b>						
	- Basic	0.03	0.10	(0.39)	0.58	(1.19)	(1.32)
	- Diluted	0.03	0.10	(0.39)	0.58	(1.19)	(1.32)

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th January 2020. The Auditors of the Company have carried out a "Limited Review" of the same.

Place: New Delhi

Date: 24th January 2020



**UCWL** UDAIPUR CEMENT  
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

For Udaipur Cement Works Limited

(Vinita Singhania)

Chairperson

1057



# Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. \_\_\_\_\_

Date \_\_\_\_\_

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly & Nine Months Financial Results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

TO THE BOARD OF DIRECTORS OF  
UDAIPUR CEMENT WORKS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter & nine months ended December 31, 2019. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Off. 2<sup>nd</sup> Floor, Meera Complex, 1, Sardarpura, Udaipur-313 001 ☎ 0294-2526699 / 2425311  
e-mail: shaharvind20@rediffmail.com / ashah0099@gmail.com

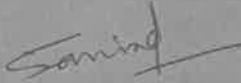
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated for this certificate is: **20071690AAAAAY4919**

Date : 24/01/2020  
Place: Udaipur

For Bansilal Shah & Co.  
Chartered Accountants  
Firm R. No. 000384W



  
Arvind Shah  
(Partner)  
M.No. 071690





**Date: 25<sup>th</sup> JANUARY 2020**

<b>UDAIPUR CEMENT WORKS LIMITED</b> Regd.Off: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan) CIN : L26943RJ1993PLC007267 Website: www.udaipurcement.com, Email Id: ucwl.investors@jklmail.com, Tele/Fax : 0294-2655076/77							
Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31 <sup>st</sup> December, 2019							(Amount in ₹ Crores)
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	Total Income from Operations	158.65	166.88	137.76	527.23	381.57	579.29
2	Profit before Interest, Depreciation & Taxes (EBITDA)	25.59	28.83	8.39	93.10	20.53	41.08
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	0.97	3.26	(17.19)	17.98	(56.23)	(81.36)
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	0.97	3.26	(17.05)	17.98	(52.87)	(57.66)
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	0.97	3.26	(12.05)	17.98	(36.87)	(40.73)
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	0.92	3.21	(12.05)	17.83	(36.87)	(40.85)
7	Equity Share Capital	124.56	124.56	124.56	124.56	124.56	124.56
8	Reserves						43.28
9	Earnings Per Share (of ₹ 4/- each)						
	Basic :	0.03	0.10	(0.39)	0.58	(1.19)	(1.32)
	Diluted :	0.03	0.10	(0.39)	0.58	(1.19)	(1.32)

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24<sup>th</sup> January 2020.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and also on Company's website at [www.udaipurcement.com](http://www.udaipurcement.com).

For Udaipur Cement Works Limited

Place: New Delhi Vinita Singhania  
Date: 28<sup>th</sup> January 2020 Chairperson

**For Kind Attention of Shareholders :** As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Reports, etc. on e-mail.

 **UCWL** UDAIPUR CEMENT WORKS LIMITED  
(A subsidiary of JK Lakshmi Cement Ltd.)