

UDAIPUR CEMENT WORKS LIMITED**Regd. Office: Shripati Nagar, P.O.CFA, Udaipur-313021 (Rajasthan)****CIN- L26943RJ1993PLC007267****Email id: ucwl.investors@jkmall.com,****Website: www.udaipurcement.com, Tele/Fax:- 0294-2655076/77****Extract of Unaudited Financial Results for the
Quarter and Nine Months ended 31st December, 2017** (Amount in ₹ lakh)

Sl. No.	Particulars	Quarter ended 31.12.2017	Nine Months ended 31.12.2017	Quarter ended 31.12.2016
1	Total Income from Operations	9,449.35	25,187.82	2,326.59
2	Profit before Interest, Depreciation & Taxes (EBITDA)	640.13	1,167.50	24.97
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	(1,945.98)	(6,343.78)	(97.67)
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	(1,945.98)	(6,076.39)	69.41
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	(1,945.98)	(6,076.39)	69.41
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	(1,945.98)	(6,076.39)	69.41
7	Equity Share Capital	11,808.21	11,808.21	11,808.21
8	Earnings Per Share (of ₹ 4/- each)			
	Basic :	(0.66)	(2.06)	0.02
	Diluted :	(0.66)	(2.06)	0.02

Notes :

- (1) After the completion of the Revival & Rehabilitation Project, the Commercial Production at the Company's Integrated Cement Plant has started from 31st March, 2017. As such, the Financial Results for the quarter ended 31st December, 2017 are not comparable with corresponding quarter of the previous year.
- (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February 2018.
- (3) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com.

For Udaipur Cement Works Ltd.**Place : New Delhi****Date : 9th February, 2018****R.K.Gupta
Whole-time Director, CFO & Company Secretary**

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Report etc. on e-mail.

Saturday, 10th February 2018

UDAIPUR CEMENT WORKS LIMITED

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For Udaipur Cement Works Ltd.

Place : New Delhi

Date : 9th February, 2018

Whole-time Director, CFO & Company Secretary **R.K.Gupta**

R.K.Gupta

PLATINUM
HEAVY DUTY
STEEL

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Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. _____

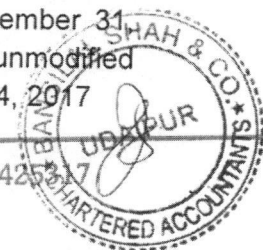
Date _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

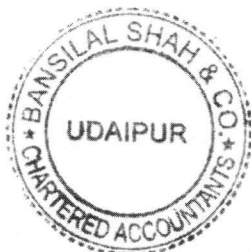
**TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended December 31, 2017. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the company for the quarter ended June 30, 2017 and corresponding quarter and nine months ended December 31, 2016 were reviewed by the predecessor auditors who expressed an unmodified conclusion on that financial information on August 10, 2017 and February 14, 2017.

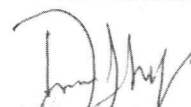


respectively. Also the Ind AS financial statements of the company for the year ended on March 31, 2017 was audited by the predecessor auditors who expressed an unmodified opinion on those financial statements on May 10, 2017.

Date : 9th February, 2018
Place: Udaipur



For Bansilal Shah & Co.
Chartered Accountants
Firm R.No.000384W


Dhruv Shah

(Partner)
M.No. 223609

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Unaudited Financial Results for the Quarter ended 31st December, 2017

(Amount in ₹ lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)					(Audited)
1	Revenue from Operations	9,449.35	8,005.07	2,326.59	25,187.82	6,219.95	9,731.89
2	Other Income	18.80	10.59	11.40	37.44	28.48	39.06
3	Total Income (1 + 2)	9,468.15	8,015.66	2,337.99	25,225.26	6,248.43	9,770.95
4	Expenses:						
a)	Cost of Materials consumed	2,070.46	1,885.89	1,544.76	5,117.99	3,921.59	6,036.46
b)	Purchase of Stock in Trade	10.21	92.46	-	166.87	-	-
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(69.79)	(662.66)	9.65	448.71	64.98	100.04
d)	Power and Fuel	3,122.41	3,315.47	175.85	7,925.79	387.16	669.30
e)	Employee Benefits Expense	723.49	709.23	89.16	2,067.59	278.65	355.15
f)	Transport, Clearing & Forwarding Charges	2,002.99	1,744.04	98.29	4,671.77	245.00	504.66
g)	Finance Costs	1,802.37	1,738.83	-	5,205.26	-	15.33
h)	Depreciation and Amortisation Expenses	783.74	781.24	122.64	2,306.02	366.27	489.20
i)	Excise Duty	-	-	285.31	934.24	805.16	1,215.51
j)	Other Expenses	968.25	915.46	110.00	2,724.80	329.30	504.60
	Total Expenses	11,414.13	10,519.96	2,435.66	31,569.04	6,398.11	9,890.25
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	640.13	15.77	24.97	1,167.50	216.59	385.23
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	(1,945.98)	(2,504.30)	(97.67)	(6,343.78)	(149.68)	(119.30)
6	Exceptional Items - Gain	-	155.34	167.08	267.39	178.30	404.12
7	Profit / (Loss) before tax (5 + 6)	(1,945.98)	(2,348.96)	69.41	(6,076.39)	28.62	284.82
8	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
9	Net Profit / (Loss) after tax (7 - 8)	(1,945.98)	(2,348.96)	69.41	(6,076.39)	28.62	284.82
10	Other Comprehensive Income / (Loss) (net of tax)	-	-	-	-	-	(10.82)
11	Total Comprehensive Income / (Loss) (9 + 10)	(1,945.98)	(2,348.96)	69.41	(6,076.39)	28.62	274.00
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21
13	Other Equity						10,352.91
14	Earnings Per Share (₹)						
	- Basic / Diluted	(0.66)	(0.80)	0.02	(2.06)	0.01	0.10

Notes:

- The Company has only one business segment namely "Cementitious Materials".
- After the completion of the Revival & Rehabilitation Project, the Commercial Production at the Company's Integrated Cement Plant has started from 31st March 2017.
As such, the Financial Results for the quarter ended 31st December 2017 are not comparable with corresponding quarter of the previous year.
- Revenue from operations for the current and preceding quarters are not comparable with previous periods, since sales in current and preceding quarters are net of GST whereas Excise Duty was included in Revenue & formed part of expenses in previous periods.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February 2018.
The Auditors of the Company have carried out a "Limited Review" of the same.
- The figures for the previous period have been regrouped / rearranged wherever necessary.

Place: New Delhi
Date: 9th February 2018



For Udaipur Cement Works Limited

(R K Gupta)

Whole-time Director, CFO
& Company Secretary

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