

UDAIPUR CEMENT WORKS LIMITED

Secretarial Deptt.: Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone : 011-30179862, Fax : 91-011-23739475, CIN : L26943RJ1993PLC007267

E-mail : rgupta@jkmil.com, Website : www.udaipurcement.com

UCWL/SECTL/SE/18

25th July 2018

BSE Limited

Department of Corporate Services

25th Floor, P.J. Towers

Dalal Street,

MUMBAI – 400 001

Security Code: 530131

Through: BSE Listing Centre

Dear Sir / Madam,

Re: **Unaudited Financial Results for the Quarter ended 30th June 2018**

1. Kindly refer to our letter dated 17th July 2018 intimating that a Meeting of the Board of Directors will be held on 25th July 2018, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2018.

2. Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated 5th July 2016, we send herewith the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2018, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 25th July 2018, between 1.00 P.M. and 3.00 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.

3. The Results are also being published in the Newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For Udaipur Cement Works Limited


(Rohni Kumar Gupta)
Whole-time Director, CFO
& Company Secretary

Encl: a.a.



Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. _____

Date _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended June 30, 2018. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 25th July 2018
Place: Udaipur



For Bansilal Shah & Co.
Chartered Accountants
Firm R.No. 000384W


Dhruv Shah

(Partner)
M.No. 223609

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

CIN : L26943RJ1993PLC007267

Email Id : ucwl.investors@jkmall.com, Website: www.udaipurcement.com, Tele/Fax : 0294-2655076/77

Unaudited Financial Results for the Quarter ended 30th June, 2018

Sl. No.	Particulars	(Amount in ₹ lakh)			
		Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	12,869.72	13,353.28	7,733.40	38,541.10
2	Other Income	33.74	29.42	8.05	66.86
3	Total Income (1 + 2)	12,903.46	13,382.70	7,741.45	38,607.96
4	Expenses:				
a)	Cost of Materials consumed	2,522.42	2,722.08	1,161.64	7,840.07
b)	Purchase of Stock-in-Trade	481.81	28.44	64.20	195.31
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	141.40	159.30	1,181.16	608.01
d)	Power and Fuel	4,445.34	4,301.18	1,487.91	12,226.97
e)	Employee Benefits Expenses	716.59	625.58	634.87	2,693.17
f)	Transport, Clearing & Forwarding Charges	2,807.09	3,093.30	924.74	7,765.07
g)	Finance Costs	1,686.06	1,532.81	1,664.06	6,738.07
h)	Depreciation and Amortisation Expenses	843.80	726.46	741.04	3,032.48
i)	Excise Duty	-	-	934.24	934.24
j)	Other Expenses	1,122.94	1,439.57	841.09	4,164.37
	Total Expenses	14,767.45	14,628.72	9,634.95	46,197.76
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	665.87	1,013.25	511.60	2,180.75
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	(1,863.99)	(1,246.02)	(1,893.50)	(7,589.80)
6	Exceptional Items - Gain	271.58	6.44	112.05	273.83
7	Profit / (Loss) before tax (5 + 6)	(1,592.41)	(1,239.58)	(1,781.45)	(7,315.97)
8	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	(500.00)	(2,980.82)	-	(2,980.82)
9	Net Profit / (Loss) after tax (7 - 8)	(1,092.41)	1,741.24	(1,781.45)	(4,335.15)
10	Other Comprehensive Income / (Loss) (net of tax)	-	(35.70)	-	(35.70)
11	Total Comprehensive Income / (Loss) (9 + 10)	(1,092.41)	1,705.54	(1,781.45)	(4,370.85)
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	12,456.39	11,808.21	11,808.21	11,808.21
13	Other Equity		-	-	4,878.23
14	Earnings Per Share (₹)				
	- Basic	(0.35)	0.59	(0.60)	(1.47)
	- Diluted	(0.35)	0.59	(0.60)	(1.47)

Notes:

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) Exceptional Items of ₹ 271.58 lakh for the quarter ended 30th June 2018 represents profit on sale of old & obsolete assets held for disposal.
- (3) With introduction of Goods and Service Tax Act 2017 w.e.f. 1st July 2017 Revenue from operations for the current quarter is not comparable with corresponding quarter, since sales in current quarter are net of GST whereas Excise Duty was included in Revenue from Operations and formed part of expenses till 30th June 2017.
- (4) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (5) During the quarter 45,00,000 nos. of 6% Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) issued to holding company have been converted into 1,62,04,537 no. of Equity shares of ₹ 4/- each at a premium of ₹ 23.77 on 10.05.2018 as per terms of issue of OCCRPS.
- (6) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July 2018.

Place: New Delhi
Date: 25th July 2018**PLATINUM**
HEAVY DUTY
CEMENT

For Udaipur Cement Works Limited

(R K Gupta)

Whole-time Director, CFO
& Company Secretary

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

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**Extract of Unaudited Financial Results for the
Quarter ended 30th June, 2018**

(Amount in ₹ lakh)

Sl. No.	Particulars	Quarter Ended 30.06.2018 (Unaudited)	Quarter Ended 30.06.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)
1	Total Income from Operations	12,869.72	7,733.40	38,541.10
2	Profit before Interest, Depreciation & Taxes (EBITDA)	665.87	511.60	2,180.75
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	(1,863.99)	(1,893.50)	(7,589.80)
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	(1,592.41)	(1,781.45)	(7,315.97)
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	(1,092.41)	(1,781.45)	(4,335.15)
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	(1,092.41)	(1,781.45)	(4,370.85)
7	Equity Share Capital	12,456.39	11,808.21	11,808.21
8	Reserves			4,878.23
9	Earnings Per Share (of ₹ 4/- each)			
	Basic :	(0.35)	(0.60)	(1.47)
	Diluted	(0.35)	(0.60)	(1.47)

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July 2018.
- (2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com.

For Udaipur Cement Works Ltd.

Place : New Delhi

Date : 25th July, 2018R.K.Gupta
Whole-time Director, CFO & Company Secretary

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report etc. on e-mail.



UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

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Place : New Delhi

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R.K.Gupta

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