

UDAIPUR CEMENT WORKS LIMITED**Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)****CIN- L26943RJ1993PLC007267****Email id- ucwl.investors@jkmall.com, Website: www.udaipurcement.com****Tele/Fax: - 0294-2655076/77****Extract of Audited Financial Results for the
Quarter and Year ended 31st March, 2018**

(Amount in ₹ lacs)

Sl. No.	Particulars	Quarter ended 31.03.2018	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
1	Total Income from Operations	13,353.28	3,511.94	38,541.10	9,731.89
2	Profit before Interest, Depreciation & Taxes (EBITDA)	1,013.25	168.64	2,180.75	385.23
3	Net Profit/(Loss) for the Period (before Tax and Exceptional Items)	(1,246.02)	30.38	(7,589.80)	(119.30)
4	Net Profit/(Loss) for the Period before Tax (after Exceptional Items)	(1,239.58)	256.20	(7,315.97)	284.82
5	Net Profit/ (Loss) for the Period after Tax (after Exceptional Items)	1,741.24	256.20	(4,335.15)	284.82
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	1,705.54	245.38	(4,370.85)	274.00
7	Equity Share Capital	11,808.21	11,808.21	11,808.21	11,808.21
8	Reserves	-	-	4,878.23	10,352.91
9	Earnings Per Share (of ₹4/- each)				
	Basic :	0.59	0.09	(1.47)	0.10
	Diluted :	0.59	0.09	(1.47)	0.10

Notes:


- (1) After the completion of the Revival & Rehabilitation Project, the Commercial Production at the Company's Integrated Cement Plant has started from 31st March, 2017. As such, the Financial Results for the quarter ended 31st March, 2018 are not comparable with corresponding quarter of the previous year.
- (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May 2018.
- (3) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com.

For Udaipur Cement Works Ltd.**Place : New Delhi****(R.K.Gupta)****Date : 10th May 2018****Whole-time Director, CFO & Company Secretary**

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Report etc. on e-mail.



Jagruk Times (Hindi) Udaipur Edition
Friday, 11th May 2018

UDAIPUR CEMENT WORKS LIMITED Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan) CIN- L26943RJ1993PLC007267 Email id- ucwl.investors@gmail.com, Website: www.udaipurcement.com Tele/Fax - 0294-2655076, 77					
Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2018					
Sl. No.	Particulars	Quarter ended 31.03.2018	Quarter ended 31.03.2017	Year ended 31.03.2018	Year ended 31.03.2017
1	Total Income from Operations	13,353.28	3,511.84	38,541.10	9,731.89
2	Profit before Interest, Depreciation & Taxes (EBITDA)	1,013.25	168.64	2,180.75	385.23
3	Net Profit/(Loss) for the Period (before Tax and Exceptional Items)	(1,246.02)	30.38	(7,589.80)	(119.30)
4	Net Profit/(Loss) for the Period before Tax (after Exceptional Items)	(1,239.58)	258.20	(7,315.97)	284.82
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	1,741.24	258.20	(4,335.15)	284.82
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	1,706.54	245.38	(4,370.85)	274.00
7	Equity Share Capital	11,808.21	11,808.21	11,808.21	11,808.21
8	Reserves	-	-	4,878.23	10,352.91
9	Earnings Per Share (of ₹4/- each)				
	Basic :	0.59	0.09	(1.47)	0.10
	Diluted :	0.59	0.09	(1.47)	0.10
Notes: (1) After the completion of the Revival & Rehabilitation Project, the Commercial Production at the Company's Integrated Cement Plant has started from 31st March, 2017. As such, the Financial Results for the quarter ended 31st March, 2018 are not comparable with corresponding quarter of the previous year. (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May 2018. (3) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com.					
For Udaipur Cement Works Ltd. <div style="text-align: right;">(R.K.Gupta) Whole-time Director, CFO & Company Secretary</div>					
Place : New Delhi Date : 10 th May 2018					
For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Report etc. on e-mail.					
					

UDAIPUR CEMENT WORKS LIMITED

Secretarial Deptt.: Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Phone : 011-30179862, Fax : 91-011-23739475, CIN : L26943RJ1993PLC007267
E-mail : rgupta@jkmil.com, Website : www.udaipurcement.com

UCWL/SECTL/SE/18
10th May 2018

BSE Limited
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

Security Code: 530131

Through: BSE Listing Centre

Dear Sir / Madam,

Re: **Audited Financial Results for the Quarter/Financial Year ended
31st March 2018**

1. We have to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Board at its Meeting held today i.e. 10th May 2018, which commenced at 12.45 P.M. and concluded at 3.00 P.M., *inter alia*, considered and approved Audited Financial Results for the Quarter /Financial Year ended 31st March 2018.
2. In this connection, we enclose herewith the following:
 - (i) Statements showing the Audited Financial Results for the Quarter/Financial Year ended 31st March 2018; and
 - (ii) Auditors' Report on the Audited Financial Results.
3. The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter/Financial Year ended 31st March 2018.
4. The Results are also being published in the Newspapers as per requirement of the Listing Regulations.

Thanking you and assuring you of our best attention at all times,

Yours faithfully,
For Udaipur Cement Works Limited




(Rohni Kumar Gupta)
Whole-time Director, CFO
& Company Secretary

Encl: a.a.

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313021 (Rajasthan)

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Audited Financial Results for the Quarter and Year ended 31st March, 2018

(Amount in ₹ lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	13,353.28	9,449.35	3,511.94	38,541.10	9,731.89
2	Other Income	29.42	18.80	10.58	66.86	39.06
3	Total Income (1 + 2)	13,382.70	9,468.15	3,522.52	38,607.96	9,770.95
4	Expenses:					
a)	Cost of Materials consumed	2,722.08	2,070.46	2,114.87	7,840.07	6,036.46
b)	Purchase of Stock-in-Trade	28.44	10.21	-	195.31	-
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	159.30	(69.79)	35.06	608.01	100.04
d)	Power and Fuel	4,301.18	3,122.41	282.14	12,226.97	669.30
e)	Employee Benefits Expense	625.58	723.49	76.50	2,693.17	355.15
f)	Transport, Clearing & Forwarding Charges	3,093.30	2,002.99	259.66	7,765.07	504.66
g)	Finance Costs	1,532.81	1,802.37	15.33	6,738.07	15.33
h)	Depreciation and Amortisation Expenses	726.46	783.74	122.93	3,032.48	489.20
i)	Excise Duty	-	-	410.35	934.24	1,215.51
j)	Other Expenses	1,439.57	968.25	175.30	4,164.37	504.60
	Total Expenses	14,628.72	11,414.13	3,492.14	46,197.76	9,890.25
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	1,013.25	640.13	168.64	2,180.75	385.23
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	(1,246.02)	(1,945.98)	30.38	(7,589.80)	(119.30)
6	Exceptional Items - Gain	6.44	-	225.82	273.83	404.12
7	Profit / (Loss) before tax (5 + 6)	(1,239.58)	(1,945.98)	256.20	(7,315.97)	284.82
8	Tax Expense					
	- Current tax	-	-	-	-	-
	- Deferred tax	(2,980.82)	-	-	(2,980.82)	-
9	Net Profit / (Loss) after tax (7 - 8)	1,741.24	(1,945.98)	256.20	(4,335.15)	284.82
10	Other Comprehensive Income / (Loss) (net of tax)	(35.70)	-	(10.82)	(35.70)	(10.82)
11	Total Comprehensive Income / (Loss) (9 + 10)	1,705.54	(1,945.98)	245.38	(4,370.85)	274.00
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	11,808.21	11,808.21	11,808.21	11,808.21	11,808.21
13	Other Equity				4,878.23	10,352.91
14	Earnings Per Share (₹)					
	- Basic	0.59	(0.66)	0.09	(1.47)	0.10
	- Diluted	0.59	(0.66)	0.09	(1.47)	0.10

Notes:

(1) The Company has only one business segment namely "Cementitious Materials".

(2) After the completion of the Revival & Rehabilitation Project, the Commercial Production at the Company's Integrated Cement Plant has started from 31st March 2017.

As such, the Financial Results for the quarter ended 31st March 2018 are not comparable with corresponding quarter of the previous year.

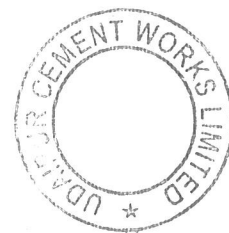
(3) Exceptional Items of ₹ 273.83 lakh for the year ended 31st March 2018 represents profit on sale of old & obsolete assets held for disposal.

(4) With introduction of Goods and Service Tax Act 2017 w.e.f. 1st July 2017 Revenue from operations for the current quarter & year are not comparable with corresponding quarter & year, since sales in current year from 1st July 2017 are net of GST whereas Excise Duty was included in Revenue from Operations and formed part of expenses till 30th June 2017.

(5) The figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years.

(6) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May 2018.

Place: New Delhi
Date: 10th May 2018



Audited Statement of Assets and Liabilities as at 31st March, 2018

(Amount in ₹ lakh)

Sl. No.	Particulars	As at	As at
		31.03.2018	31.03.2017
		(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	75,626.66	65,422.80
(b)	Capital Work-in-Progress	-	10,200.94
(c)	Investment Property	914.86	914.86
(d)	Intangible Assets	12.90	22.05
(e)	Financial Assets		
(i)	Loans and Advances	527.26	304.89
(ii)	Others	77.14	0.56
(f)	Deferred Tax Assets	5,398.13	2,398.13
(g)	Other Non-Current Assets	24.90	57.58
	Sub - Total Non-Current Assets	82,581.85	79,321.81
2	Current Assets		
(a)	Inventories	3,858.80	4,355.23
(b)	Financial Assets		
(i)	Trade Receivables	408.70	90.86
(ii)	Cash and Cash equivalents	75.25	22.35
(iii)	Bank Balances other than (ii) above	0.60	70.70
(iv)	Others	25.26	17.86
(c)	Current Tax Assets (Net)	41.91	19.10
(d)	Other Current Assets	2,053.20	3,832.58
	Sub - Total Current Assets	6,463.72	8,408.68
	TOTAL ASSETS (1 + 2)	89,045.57	87,730.49
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	11,808.21	11,808.21
(b)	Instruments entirely Equity in nature	5,000.00	-
(c)	Other Equity	4,878.23	10,352.91
	Sub - Total Equity	21,686.44	22,161.12
2	Liabilities		
2.1	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	45,715.42	52,526.49
(ii)	Other Financial Liabilities	1,785.64	75.42
(b)	Provisions	74.84	41.70
(c)	Other Non-Current Liabilities	1,408.33	5,633.65
	Sub - Total Non-Current Liabilities	48,984.23	58,277.26
2.2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	733.41	-
(ii)	Trade Payable	1,112.78	1,260.94
(iii)	Other Financial Liabilities	14,081.15	4,358.68
(b)	Other Current Liabilities	2,296.46	1,564.88
(c)	Provisions	151.10	107.81
	Sub - Total Current Liabilities	18,374.90	7,292.11
	TOTAL EQUITY AND LIABILITIES (1 + 2)	89,045.57	87,730.49

For Udaipur Cement Works Ltd.

(R.K. Gupta)

Whole-time Director, CFO & Company Secretary



Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

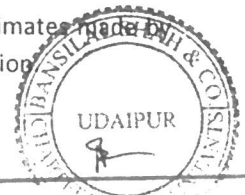
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Date _____

Auditors' Report on Quarterly Standalone Financial Results and year to date Standalone Financial Results of Udaipur Cement Works Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED**

- 1) We have audited the accompanying standalone financial results of Udaipur Cement Works Limited ("the Company") for the quarter ended 31 March 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.
- 2) These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to the end of the third quarter and audited annual standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

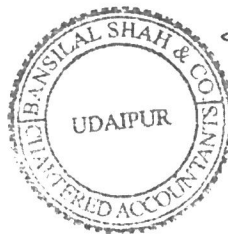


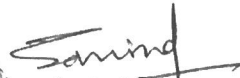
Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period 1 April 2017 to 31 March 2018.

Date : 10th May 2018
Place: Udaipur

For Bansilal Shah & Co.
Chartered Accountants
Firm R.No. 000384W




Arvind Shah
(Partner)
M.No. 071690